Sungate Condominiums 300 and 304 Streamside Lane ASSOCIATION BUDGET

		8 Unit				
	Α	Approved 2006 Approvel 2007			(Decrease)	
		Budget	Budget		Increase	
INCOME:						
Owner Regular Assessments		15,000	\$	17,800	2,800	
Interest Income		0		0	0	
Total Revenues	_	15,000		17,800	2,800	
OPERATING EXPENSES:						
Exterior Maintenance (snow shoveling, etc)		400		400	0	
Utilities - Hallway and Exterior Lighting	Α	600		2,760	2,160	
Maintenance of Heating Systems		1,200		300	(900)	
Water and Sewer	В	4,000		3,000	(1,000)	
Insurance		2,500		1,700	(800)	
Management and Accounting		1,800		1,800	0	
Master Association (see attached budget)		3,600		4,140	540	
Common Area (Trash, etc., Snow Rem	nova	al, Parking				
Lighting and Landscaping Maintenar	nce)					
Other Expense :						
Security	С	800		2,000	1,200	
Cleaning Hallways	D	0		1,200	1,200	
Other Expense	E_	100		500	400	
Total Per Square Foot Expenses	_	15,000		17,800	2,800	
Assessment (Needed) Refunded	_;	\$ -	\$	-	\$ -	
CADITAL DECEDI/E FLIND						
CAPITAL RESERVE FUND Per Year Estimated		¢2 600		¢ 2 ድስስ		
rei Teal Estilliateu	_	\$3,600		\$3,600		

THIS BUDGET DOES NOT INCLUDE THE CABLE TV AND HEATING (GAS) WHICH ARE BILLED SEPARATELY.

A = \$230 per month = \$2,760 (estimated).

B = Water \$80 per month & Sewer is \$170 per month

C = Security costs of \$3,000 per yr (phone line \$105/mo per bldg & Security Co \$20/mo per bldg).

D = Cleaning costs of \$600 per year (based on monthly cleaning at \$25 per building).

E = Other expenses \$500 (postage, envelopes, copies, etc).

Sungate Condominiums 300 and 304 Streamside Lane

ASSESSMENT CALCULATION FOR THE 2007 YEAR END

		REC	GULAR	CAPITAL		T	Total		Total	
UNIT	SQUARE	MO	NTHLY	RES	SERVE	F	Per			
NUMBER	FOOTAGE	AS	SESS	E	UND	M	Month		Quarterly	
One Bedroom Units										
304-1	707.00	\$	177	\$	36	\$	213	\$	639	
304-3	707.00	\$	177	\$	36		213		639	
300-1	609.00	\$	153	\$	31		184		551	
300-3	609.00	\$	153	\$	31		184		551	
	2,632.00	\$	660	\$	133		793			
Two Bedroom Units										
304-2	828.00	\$	208	\$	42		250		749	
304-4	828.00	\$	208	\$	42		250		749	
300-2	814.00	\$	204	\$	41		245		736	
300-4	814.00	\$	204	\$	41		245		736	
	3,284.00	\$	823	\$	167		990			
Total Sq Ft	5,916.00									
Annual Assess	•	1	17,800		3,600					
Per Year	mont	'	3.01		0.61					
Per Month			0.25	0.05						
Utilities at Actu	ual Cost (billed s	eparat	e)		7,200	Estir	nated			
Per Year					1.22					
Per Month					0.10					

Sungate Condominiums 300 and 304 Streamside Lane CAPITAL RESERVE BUDGETS FOR THE YEAR ENDED 2007

WORKSHEET

	Amount	Years	Proposed Budget
			=
Roof	40,000	25	1,600
Siding and other exterior	72,000	40	1,800
Heating Systems	8,000	40	200
			3,600